

## New Law Allows Charitable Contributions Directly From Your IRA to Crean Lutheran South High School



H.R. 1424, "The Extenders and Alternatives Minimum Tax Relief Act of 2008," allows a person over age 70½ to make charitable contributions *directly* from his or her IRA (individual retirement account) to Crean Lutheran South High School.

The law is only effective for a limited time - namely tax years 2008 and 2009.

Technically, **the new law provides an exclusion from gross income of up to \$100,000 for charitable contributions directly from an IRA to Crean Lutheran South.**

### Highlights of the new law:

**Who:** Individuals over the age of 70½ are eligible.

**What:** Contributions from IRA accounts only. However, other retirement accounts, such as a 401(k), 403(b), SEP, and SIMPLE, may be rolled over to an IRA prior to making the contribution.

**When:** The contribution to **Crean Lutheran South High School** must be postmarked by your IRA custodian *no later than December 31* to qualify.

**Amount:** Any amount, up to \$100,000.

**How:** Please complete the following form and mail it directly to your IRA custodian (e.g. Fidelity, Charles Schwab, etc.) to accomplish this gift.

Please contact [office@clshs.org](mailto:office@clshs.org) if you have any questions or need additional information.

*The information contained in this special announcement and accompanying form is not intended to be tax or legal advice. Please consult your tax advisor.*

### IRA CHARITABLE CONTRIBUTION FORM

Mail this form directly to your IRA custodian

<b>Your Name</b>	
<b>Your Address</b>	
<b>Date</b>	
<b>IRA Custodian</b>	
<b>IRA Custodian's Address</b>	
<b>RE: IRA Account Number</b>	

Please make a direct charitable distribution from my Individual Retirement Accounts in accordance with H.R. 1424, "The Extenders and Alternatives Minimum Tax Relief Act of 2008."

### **Please (X one of the following two methods):**

     1. Issue a check in the amount of \$                      payable to the following qualified charitable organization: **Crean Lutheran South High School, 4947 Alton Parkway, Irvine, CA 92604**

     2. Transfer my charitable distribution in the amount of \$                      directly into Crean Lutheran South's Charles Schwab account # acct# 18694418 (DPC# 0164).

Sincerely, \_\_\_\_\_

Note: Please complete a separate form for each IRA account. This form must be processed and the check postmarked no later than December 31, 2009, to qualify.

**Questions?** Contact Wm. Bartlett, Crean Lutheran South High School, 4947 Alton Parkway, Irvine, CA 92604  
[bartlett@CLSHS.org](mailto:bartlett@CLSHS.org) , 949-916-0897 [www.CLSHS.org](http://www.CLSHS.org)